



Rizzetta & Company

Venetian Community Development District

**Financial Statements
(Unaudited)**

May 31, 2023

Prepared by: Rizzetta & Company, Inc.

venetiancdd.org
rizzetta.com

Venetian Community Development District

Balance Sheet

As of 05/31/2023

(In Whole Numbers)

	General Fund	Reserve Fund	General Capital Fund	Debt Service Fund	River Club Fund	River Club Reserve	River Club Capital	Total Gvmnt Fund	Fixed Assets Group	Long-Term Debt
Assets										
Cash In Bank	183,956	0	0	29,164	597,036	0	0	810,156	0	0
Investments	516,109	789,354	250,865	564,043	707,053	523,278	365,621	3,716,324	0	0
Accounts Receivable										
Accounts Receivable - Other	0	0	0	0	83,395	0	0	83,395	0	0
Prepaid Expenses	1,684	0	0	0	18,086	0	0	19,770	0	0
Inventory	0	0	0	0	50,923	0	0	50,923	0	0
Refundable Deposits	22,729	0	0	0	14,876	0	0	37,605	0	0
Due From Other	754	325	0	0	85	0	0	1,163	0	0
Fixed Assets	0	0	0	0	0	0	0	0	24,735,443	0
Amount Available in Debt Service	0	0	0	0	0	0	0	0	0	593,207
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	0	0	11,764,773
Total Assets	725,232	789,679	250,865	593,207	1,471,454	523,278	365,621	4,719,335	24,735,443	12,357,980
Liabilities										
Accounts Payable	61,160	0	0	0	173,444	0	0	234,604	0	0
Accrued Expenses	5,196	0	0	0	0	0	0	5,196	0	0
Other Current Liabilities	152	0	0	0	404,394	0	0	404,545	0	0
Due To Other	85	0	0	0	1,078	0	0	1,164	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	0	0	0	12,357,980
Deposits Payable	0	0	0	0	2,600	0	0	2,600	0	0
Total Liabilities	66,593	0	0	0	581,516	0	0	648,109	0	12,357,980
Fund Equity & Other Credits										
Beginning Fund Balance	559,501	627,162	0	547,683	773,529	455,508	0	2,963,383	0	0
Investment In General Fixed Assets	0	0	0	0	0	0	0	0	24,735,443	0
Net Change in Fund Balance	99,138	162,517	250,865	45,524	116,409	67,770	365,621	1,107,843	0	0
Total Fund Equity & Other Credits	658,639	789,679	250,865	593,207	889,938	523,278	365,621	4,071,226	24,735,443	0
Total Liabilities & Fund Equity	725,232	789,679	250,865	593,207	1,471,454	523,278	365,621	4,719,335	24,735,443	12,357,980

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 05/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 05/31/2022	Current MTD 05/31/2023		Month Ending 05/31/2023	Prior Year YTD 05/31/2022	Current YTD 05/31/2023	Current YTD 05/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenues									
Interest Earnings									
Interest Earnings	0	123	0	1,372	(1,372)	151	0	4,230	(4,230)
Special Assessments									
Tax Roll	1,679,579	0	0	4,836	(4,836)	1,604,982	1,679,579	1,684,508	(4,929)
Other Misc. Revenues									
Insurance Proceeds	0	0	0	0	0	2,656	0	0	0
Miscellaneous Revenue	0	10	0	201	(201)	3,494	0	1,682	(1,682)
Key/Access/Transponder Revenue	0	0	0	0	0	289	0	0	0
Total Revenues	1,679,579	133	0	6,409	(6,409)	1,611,572	1,679,579	1,690,420	(10,841)
Expenditures									
Legislative									
Supervisor Fees	10,000	1,000	833	1,000	(167)	6,900	6,667	6,700	(33)
Total Legislative	10,000	1,000	833	1,000	(167)	6,900	6,667	6,700	(33)
Financial & Administrative									
Administrative Services	6,427	515	536	536	0	4,120	4,284	4,285	0
District Management	36,159	3,105	3,013	3,383	(370)	23,011	24,106	23,736	370
District Engineer	70,000	8,356	5,833	7,725	(1,892)	37,653	46,667	32,902	13,764
Disclosure Report	0	1,500	0	0	0	1,500	0	0	0
Trustees Fees	3,601	0	0	0	0	3,067	3,601	2,357	1,244
Assessment Roll	5,356	0	0	0	0	5,150	5,356	5,356	0
Financial & Revenue Collections	5,356	429	447	446	0	3,433	3,571	3,571	0
Accounting Services	23,344	1,871	1,945	1,946	0	14,964	15,562	15,562	0
Auditing Services	5,700	5,700	0	0	0	5,700	0	0	0
Arbitrage Rebate Calculation	500	0	0	0	0	0	0	0	0
Public Officials Liability Insurance	4,246	0	0	0	0	2,960	4,246	3,182	1,064
Legal Advertising	0	1,139	0	243	(243)	2,932	0	1,834	(1,834)
Miscellaneous Mailings	1,000	0	83	0	84	0	667	0	666
Dues, Licenses & Fees	175	0	0	0	0	175	175	399	(224)
Miscellaneous Fees	550	45	46	0	45	315	367	368	(1)
Website Hosting, Maintenance, Backup & Email	7,912	630	482	630	(148)	6,193	5,452	6,193	(741)
Total Financial & Administrative	170,326	23,290	12,385	14,909	(2,524)	111,173	114,054	99,746	14,308
Legal Counsel									
District Counsel	77,500	5,814	6,458	4,396	2,062	51,480	51,667	51,778	(112)
Outside Counsel	50,000	4,153	4,167	475	3,692	44,585	33,333	43,795	(10,461)
Total Legal Counsel	127,500	9,967	10,625	4,870	5,754	96,065	85,000	95,573	(10,573)
Security Operations									
Guard & Gate Facility Maintenance & Repair	12,620	537	1,052	1,712	(660)	6,519	8,413	7,029	1,385
Gate Transponders-RFID	3,000	0	250	0	250	0	2,000	0	2,000

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 05/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 05/31/2022	Current MTD 05/31/2023		Month Ending 05/31/2023	Prior Year YTD 05/31/2022	Current YTD 05/31/2023	Current YTD 05/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Security Services & Patrols	375,692	27,551	31,308	63,095	(31,787)	210,011	250,461	249,120	1,341
Total Security Operations	391,312	28,088	32,609	64,807	(32,197)	216,530	260,875	256,149	4,726
Electric Utility Services									
Utility Services	41,900	3,622	3,492	5,549	(2,057)	27,797	27,933	33,820	(5,887)
Total Electric Utility Services	41,900	3,622	3,492	5,549	(2,057)	27,797	27,933	33,820	(5,887)
Water-Sewer Combination Services									
Utility Services - Effluent & Guardhouse	7,000	1,118	583	881	(298)	6,385	4,667	13,270	(8,603)
Total Water-Sewer Combination Services	7,000	1,118	583	881	(298)	6,385	4,667	13,270	(8,603)
Stormwater Control									
Aquatic Maintenance	50,966	4,709	4,248	6,227	(1,980)	34,245	33,977	40,591	(6,614)
Mitigation Area Monitoring & Maintenance	38,545	9,636	3,212	0	3,212	27,648	25,697	23,593	2,104
Fountain Service Repair & Maintenance	5,400	200	450	400	50	3,920	3,600	3,771	(171)
Stormwater System Maintenance	5,000	0	417	0	417	1,280	3,333	0	3,333
Total Stormwater Control	99,911	14,545	8,326	6,627	1,699	67,093	66,607	67,955	(1,348)
Other Physical Environment									
Office & Administration	6,200	502	517	247	269	3,371	4,133	2,846	1,287
Employee - Salaries	207,033	7,846	17,253	16,229	1,024	124,587	138,022	133,105	4,918
Telephone, Internet, Cable	4,740	50	395	448	(53)	2,614	3,160	3,133	26
General Liability & Property Insurance	0	0	0	0	0	5,906	0	0	0
Property Insurance	5,569	0	0	0	0	4,640	5,569	5,726	(156)
General Liability Insurance	6,394	0	0	0	0	0	6,394	6,394	0
Landscape Maintenance	382,445	49,922	31,870	30,472	1,399	270,285	254,963	248,552	6,412
Irrigation Maintenance & Repair	0	787	0	0	0	19,279	0	0	0
Maintenance & Repairs	17,750	3,000	1,480	525	954	11,387	11,834	3,976	7,856
Landscape Replacement Plants, Shrubs, Trees	20,000	1,119	1,666	2,600	(933)	12,225	13,333	14,493	(1,159)
Landscape Inspection Services	9,600	0	800	800	0	0	6,400	6,400	0
Field Services	0	700	0	0	0	5,600	0	0	0
Landscape - Annuals/Flowers	20,000	0	1,667	0	1,666	9,478	13,333	11,583	1,750
Holiday Decorations	5,000	0	0	0	0	4,400	5,000	3,400	1,600
Landscape - Pest Control/OTC Injections	20,000	255	1,666	3,870	(2,203)	8,530	13,333	8,370	4,964
Landscape - Miscellaneous	6,000	143	500	0	500	7,949	4,000	23,685	(19,685)
Landscape - Mulch	50,000	1,345	4,167	0	4,167	45,954	33,333	50,822	(17,489)
Landscape - Architect Services	0	0	0	0	0	6,500	0	0	0
Irrigation Repair	34,175	0	2,848	4,471	(1,623)	0	22,784	17,904	4,879
Hurricane Related Expenses	0	0	0	5,836	(5,836)	0	0	205,711	(205,710)
Total Other Physical Environment	794,906	65,669	64,829	65,498	(669)	542,704	535,592	746,099	(210,507)
Road & Street Facilities									
Street Sign Repair & Replacement	3,000	0	250	0	250	660	2,000	110	1,890
Roadway Repair & Maintenance	5,000	0	417	4,931	(4,514)	3,425	3,333	9,991	(6,658)
Street Light/Decorative Light Maintenance	3,700	9	308	0	308	2,998	2,467	2,127	340
Street/Parking Lot Sweeping	5,024	419	419	450	(31)	3,279	3,349	3,087	262

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 05/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 05/31/2022	Current MTD 05/31/2023		Month Ending 05/31/2023	Prior Year YTD 05/31/2022	Current YTD 05/31/2023	Current YTD 05/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Total Road & Street Facilities	16,724	428	1,394	5,381	(3,988)	10,362	11,149	15,316	(4,166)
Contingency									
Non-Recurring Expenses	20,000	3,500	1,666	1,500	167	21,200	13,334	6,456	6,877
Total Contingency	20,000	3,500	1,666	1,500	167	21,200	13,334	6,456	6,877
Total Expenditures	1,679,579	151,227	136,742	171,021	(34,280)	1,106,210	1,125,878	1,341,084	(215,206)
Total Excess of Revenues Over(Under) Expenditures	0	(151,094)	(136,742)	(164,612)	27,870	505,362	553,701	349,336	204,365
Total Other Financing Sources(Uses)									
Prior Year AP Credit									
Prior Year A/P Credits	0	0	0	0	0	11,374	0	0	0
Interfund Transfer (Expense)									
Interfund Transfer	0	0	0	0	0	0	0	(250,198)	250,198
Total Other Financing Sources(Uses)	0	0	0	0	0	11,374	0	(250,198)	250,198
Fund Balance, Beginning of Period	0	1,170,693	0	823,251	(823,251)	502,863	0	559,501	(559,500)
Total Fund Balance, End of Period	0	1,019,599	(136,742)	658,639	(795,381)	1,019,599	553,701	658,639	(104,937)

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 05/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 05/31/2022	Current MTD 05/31/2023	Month Ending 05/31/2023	Prior Year YTD 05/31/2022	Current YTD 05/31/2023	Current YTD 05/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Variance
Revenues								
Interest Earnings								
Interest Earnings	0	48	0	2,027	(2,027)	60	0	(8,639)
Special Assessments								
Tax Roll	369,283	0	0	0	0	369,279	369,283	4
Total Revenues	369,283	48	0	2,027	(2,027)	369,339	369,283	(8,635)
Expenditures								
Financial & Administrative								
Bank Fees	0	0	0	0	0	0	0	(15)
Total Financial & Administrative	0	0	0	0	0	0	0	(15)
Contingency								
Capital Reserve	369,283	26,505	30,774	121,209	(90,435)	157,980	246,189	30,802
Total Contingency	369,283	26,505	30,774	121,209	(90,435)	157,980	246,189	30,802
Total Expenditures	369,283	26,505	30,774	121,209	(90,435)	157,980	246,189	30,787
Total Excess of Revenues Over(Under) Expenditures	0	(26,457)	(30,774)	(119,182)	88,408	211,359	123,094	(39,422)
Total Other Financing Sources(Uses)								
Prior Year AP Credit								
Prior Year A/P Credits	0	0	0	0	0	(11,373)	0	0
Total Other Financing Sources(Uses)	0	0	0	0	0	(11,373)	0	0
Fund Balance, Beginning of Period	0	594,117	0	908,861	(908,861)	367,674	0	(627,163)
Total Fund Balance, End of Period	0	567,660	(30,774)	789,679	(820,453)	567,660	123,094	(666,585)

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 05/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 05/31/2022	Current MTD 05/31/2023	Month Ending 05/31/2023	Prior Year YTD 05/31/2022	Current YTD 05/31/2023	Current YTD 05/31/2023	
	Annual Budget	Actual	Budget	Variance	Actual	Budget	Actual	Variance
Revenues								
Interest Earnings								
Interest Earnings	0	0	0	667	(667)	0	0	667 (667)
Total Revenues	0	0	0	667	(667)	0	0	667 (667)
Total Excess of Revenues Over(Under) Expenditures	0	0	0	667	(667)	0	0	667 (667)
Total Other Financing Sources(Uses)								
Interfund Transfer (Revenue)								
Interfund Transfer	0	0	0	0	0	0	250,198	(250,198)
Total Other Financing Sources(Uses)	0	0	0	0	0	0	250,198	(250,198)
Fund Balance, Beginning of Period	0	0	0	250,198	(250,198)	0	0	0
Total Fund Balance, End of Period	0	0	0	250,865	(250,865)	0	0	250,865 (250,865)

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 05/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 05/31/2022	Current MTD 05/31/2023	Month Ending 05/31/2023	Prior Year YTD 05/31/2022	Current YTD 05/31/2023	Current YTD 05/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Variance
Revenues								
Interest Earnings								
Interest Earnings	0	7	0	5,407	(5,407)	73	0	(20,887)
Special Assessments								
Tax Roll	1,114,642	0	0	2,297	(2,297)	1,462,913	1,114,642	(2,339)
Prepayments	0	0	0	0	0	0	0	(9,603)
Total Revenues	1,114,642	7	0	7,704	(7,704)	1,462,986	1,114,642	(32,829)
Expenditures								
Financial & Administrative								
Trustees Fees	0	0	0	0	0	5,750	0	0
Special Assessment Allocation Report	0	0	0	0	0	15,000	0	0
Verification Agent	0	0	0	0	0	975	0	0
Financial Advisor	0	0	0	0	0	25,000	0	0
Redemption Fee	0	0	0	0	0	750	0	0
Total Financial & Administrative	0	0	0	0	0	47,475	0	0
Legal Counsel								
District Counsel	0	0	0	0	0	15,000	0	0
Bond Counsel	0	0	0	0	0	20,000	0	0
Bank Counsel	0	0	0	0	0	20,000	0	0
Trustee Counsel	0	0	0	0	0	6,000	0	0
Total Legal Counsel	0	0	0	0	0	61,000	0	0
Debt Service								
Interest	328,162	84,656	0	157,734	(157,733)	496,019	328,162	12,695
Principal	786,480	965,000	0	786,480	(786,480)	965,000	786,480	0
Total Debt Service	1,114,642	1,049,656	0	944,214	(944,213)	1,461,019	1,114,642	12,695
Total Expenditures	1,114,642	1,049,656	0	944,214	(944,213)	1,569,495	1,114,642	12,695
Total Excess of Revenues Over(Under) Expenditures	0	(1,049,649)	0	(936,510)	936,510	(106,509)	0	(45,524)
Total Other Financing Sources(Uses)								
Other Costs								
Bond Retirement	0	0	0	0	0	(15,161,372)	0	0
Debt Proceeds								
Bond Proceeds	0	0	0	0	0	14,109,460	0	0
Total Debt Proceeds	0	0	0	0	0	14,109,460	0	0
Total Other Financing Sources(Uses)	0	0	0	0	0	(1,051,912)	0	0
Fund Balance, Beginning of Period	0	1,574,624	0	1,529,717	(1,529,717)	1,683,396	0	(547,683)

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 05/31/2023
(In Whole Numbers)

	Year Ending	Prior Year Same	Current MTD		Month Ending	Prior Year YTD	Current YTD	Current YTD	
	09/30/2023	Month	05/31/2023		05/31/2023	05/31/2022	05/31/2023	05/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Total Fund Balance, End of Period	0	524,975	0	593,207	(593,207)	524,975	0	593,207	(593,207)

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 05/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 05/31/2022	Current MTD 05/31/2023		Month Ending 05/31/2023	Prior Year YTD 05/31/2022	Current YTD 05/31/2023	Current YTD 05/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenues									
Interest Earnings									
Interest Earnings	0	11	0	1,701	(1,701)	13	0	4,563	(4,563)
Special Assessments									
Tax Roll	1,631,090	0	0	3,362	(3,362)	1,537,568	1,631,090	1,634,510	(3,420)
Amenity Center Revenue									
Restaurant Revenue	850,000	0	81,357	58,624	22,733	0	686,071	703,051	(16,980)
Administration Revenue	58,000	0	4,250	1,365	2,885	0	41,850	10,393	31,457
Employee - Christmas Bonus	20,000	0	0	0	0	0	20,000	15,090	4,910
Other Misc. Revenues									
Restaurant Revenue	0	40,937	0	0	0	583,059	0	0	0
Administration Revenue	0	5,708	0	0	0	50,676	0	0	0
Total Revenues	2,559,090	46,656	85,607	65,052	20,556	2,171,316	2,379,011	2,367,607	11,404
Expenditures									
Cost of Goods									
Restaurant - Cost of Sales	370,090	23,094	35,423	44,451	(9,028)	281,080	298,716	339,568	(40,852)
Tennis - Cost of Sales	5,760	410	360	0	360	3,609	4,320	37	4,283
Total Cost of Goods	375,850	23,504	35,783	44,451	(8,668)	284,689	303,036	339,605	(36,569)
Legal Counsel									
Legal Advertising	200	0	0	0	0	0	200	0	200
Total Legal Counsel	200	0	0	0	0	0	200	0	200
Salaries and Benefits									
Lessons-Fitness	12,000	2,470	1,000	1,755	(755)	5,960	8,000	15,375	(7,375)
Employee - Salaries	997,636	79,026	84,577	47,773	36,804	590,661	685,615	453,595	232,020
Employee - Benefits	306,757	23,925	26,334	17,763	8,571	192,262	214,964	169,820	45,144
Employee - Christmas Bonus	20,000	0	0	0	0	17,851	20,000	15,090	4,910
Employee - Contract Services	35,700	11,147	2,600	28,272	(25,672)	31,831	25,300	334,459	(309,159)
Training & Education	5,858	0	434	0	434	115	4,389	80	4,309
Total Salaries and Benefits	1,377,951	116,568	114,945	95,563	19,382	838,680	958,268	988,419	(30,151)
Repair and Maintenance									
Equipment Maintenance & Repairs	59,400	0	4,950	2,652	2,298	0	39,600	25,456	14,144
Chemicals	6,000	172	500	202	298	2,794	4,000	2,286	1,714
Shop & Hand Tools	600	0	50	0	50	838	400	452	(52)
Vehicle	0	0	0	0	0	0	0	100	(100)
Maintenance Contracts	91,434	10,801	7,099	14,124	(7,025)	63,509	61,149	88,749	(27,600)
Building Maintenance	23,100	4,234	950	1,670	(720)	14,764	16,450	10,017	6,433
Equipment Repair & Maintenance	0	4,224	0	0	0	42,559	0	0	0
Total Repair and Maintenance	180,534	19,431	13,549	18,648	(5,099)	124,464	121,599	127,060	(5,461)

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 05/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 05/31/2022	Current MTD 05/31/2023		Month Ending 05/31/2023	Prior Year YTD 05/31/2022	Current YTD 05/31/2023	Current YTD 05/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Office Expense									
Printing & Binding	1,800	0	150	0	150	798	1,200	1,268	(68)
Telephone	12,600	527	1,050	662	388	7,517	8,400	6,863	1,537
Postage & Delivery	800	0	60	11	49	0	560	44	516
Office Supplies	5,820	636	460	0	460	1,756	3,880	2,714	1,166
Total Office Expense	21,020	1,163	1,720	673	1,047	10,071	14,040	10,889	3,151
Operating Expense									
Meals & Entertainment	600	0	50	0	50	74	400	0	400
Equipment Replacement	21,840	1,359	1,970	53	1,917	15,445	14,960	10,306	4,654
Licenses, Fees & Permits	16,008	1,889	1,334	2,452	(1,118)	10,737	10,672	6,365	4,307
Employee - Meal Benefit	24,530	1,251	2,015	1,964	51	12,691	17,020	13,965	3,055
Travel	2,000	15	200	0	200	214	1,450	0	1,450
Utility - Electricity	84,000	6,394	7,500	7,694	(194)	50,783	53,700	53,509	191
Utility - Water & Sewer - Effluent & Common	67,000	3,898	5,700	5,204	496	33,877	44,200	34,414	9,786
Sanitation Disposal	10,800	610	400	610	(210)	4,882	6,200	4,882	1,318
Gas, Diesel Fuel and Oil	15,800	1,226	1,275	1,781	(506)	10,695	11,600	18,897	(7,297)
Personnel Supplies	2,300	503	75	0	75	1,286	1,950	2,037	(87)
Music & Entertainment	24,000	988	1,577	4,408	(2,831)	9,277	19,792	36,268	(16,476)
China, Glass, Silver	2,842	0	300	0	300	1,128	2,436	1,574	862
Paper/Plastic	17,696	1,559	1,495	808	687	9,537	11,466	13,819	(2,353)
Decorations	11,254	170	400	342	58	3,617	10,204	8,766	1,438
Operating Supplies	31,760	3,310	2,430	4,750	(2,320)	22,591	21,290	20,627	663
Laundry	32,110	2,746	2,480	3,612	(1,132)	20,940	22,190	29,375	(7,185)
Equipment Rental	13,140	694	1,220	597	623	8,149	9,260	11,419	(2,159)
Total Operating Expense	377,680	26,612	30,421	34,275	(3,854)	215,923	258,790	266,223	(7,433)
Other Administrative Cost									
Com Related Promotion/Security	14,010	0	1,410	2,214	(804)	4,754	8,570	10,325	(1,755)
Management Contract	81,700	6,725	6,892	6,916	(24)	53,300	54,134	54,758	(624)
Employee - Relations	5,070	0	610	0	610	3,536	4,630	1,516	3,114
General Liability & Property Insurance	31,902	0	0	0	0	26,586	31,902	29,244	2,658
Miscellaneous Expense/Credit Card Fees	31,025	2,720	2,970	18,242	(15,272)	17,258	25,042	40,147	(15,105)
Dues & Subscriptions	2,493	0	50	50	0	2,336	2,293	1,549	744
Amenities Marketing	19,655	410	200	795	(595)	6,835	13,405	3,975	9,430
Total Other Administrative Cost	185,855	9,855	12,132	28,217	(16,085)	114,605	139,976	141,514	(1,538)
Contingency									
Non-Recurring Expenses	40,000	1,427	3,333	0	3,333	24,326	26,667	12,839	13,827
Total Contingency	40,000	1,427	3,333	0	3,333	24,326	26,667	12,839	13,827
Total Expenditures	2,559,090	198,560	211,883	221,827	(9,944)	1,612,758	1,822,576	1,886,549	(63,974)
Total Excess of Revenues Over(Under) Expenditures	0	(151,904)	(126,276)	(156,776)	30,499	558,558	556,435	481,058	75,378

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 05/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 05/31/2022	Current MTD 05/31/2023	Month Ending 05/31/2023	Prior Year YTD 05/31/2022	Current YTD 05/31/2023	Current YTD 05/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Variance
Total Other Financing Sources(Uses)								
Interfund Transfer (Expense)								
Interfund Transfer	0	0	0	0	0	0	(364,650)	364,649
Total Other Financing Sources(Uses)	0	0	0	0	0	0	(364,650)	364,649
Fund Balance, Beginning of Period	0	1,504,550	0	1,046,714	(1,046,713)	794,088	0	773,530
Total Fund Balance, End of Period	0	1,352,646	(126,276)	889,938	(1,016,214)	1,352,646	556,435	889,938

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 05/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 05/31/2022	Current MTD 05/31/2023		Month Ending 05/31/2023	Prior Year YTD 05/31/2022	Current YTD 05/31/2023	Current YTD 05/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenues									
Interest Earnings									
Interest Earnings	0	58	0	736	(736)	186	0	7,280	(7,280)
Other Costs (Revenue)									
Unrealized Gain/Loss on Investments	0	0	0	0	0	(57)	0	0	0
Special Assessments									
Tax Roll	297,957	0	0	0	0	297,953	297,957	297,953	4
Total Revenues	297,957	58	0	736	(736)	298,082	297,957	305,233	(7,276)
Expenditures									
Financial & Administrative									
Bank Fees	0	0	0	0	0	0	0	15	(15)
Total Financial & Administrative	0	0	0	0	0	0	0	15	(15)
Contingency									
Capital Reserve	297,957	0	24,830	0	24,829	113,788	198,638	237,448	(38,810)
Total Contingency	297,957	0	24,830	0	24,829	113,788	198,638	237,448	(38,810)
Total Expenditures	297,957	0	24,830	0	24,829	113,788	198,638	237,463	(38,826)
Total Excess of Revenues Over(Under) Expenditures	0	58	(24,830)	736	(25,566)	184,294	99,319	67,770	31,549
Fund Balance, Beginning of Period	0	602,226	0	522,542	(522,541)	417,990	0	455,508	(455,508)
Total Fund Balance, End of Period	0	602,284	(24,830)	523,278	(548,107)	602,284	99,319	523,278	(423,959)

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 05/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 05/31/2022	Current MTD 05/31/2023	Month Ending 05/31/2023	Prior Year YTD 05/31/2022	Current YTD 05/31/2023	Current YTD 05/31/2023	
	Annual Budget	Actual	Budget	Variance	Actual	Budget	Actual	Variance
Revenues								
Interest Earnings								
Interest Earnings	0	0	0	972	(972)	0	0	972 (972)
Total Revenues	0	0	0	972	(972)	0	0	972 (972)
Total Excess of Revenues Over(Under) Expenditures	0	0	0	972	(972)	0	0	972 (972)
Total Other Financing Sources(Uses)								
Interfund Transfer (Revenue)								
Interfund Transfer	0	0	0	0	0	0	364,649	(364,649)
Total Other Financing Sources(Uses)	0	0	0	0	0	0	364,649	(364,649)
Fund Balance, Beginning of Period	0	0	0	364,649	(364,649)	0	0	0
Total Fund Balance, End of Period	0	0	0	365,621	(365,621)	0	0	365,621 (365,621)

See Notes to Unaudited Financial Statements

Venetian CDD
Investment Summary
May 31, 2023

<u>Account</u>	<u>Investment</u>	<u>Balance as of May 31, 2023</u>
Schwab	Cash - Money Fund - 4.76%	\$ 516,109
Total General Fund Investments		<u>\$ 516,109</u>
Schwab	Cash - Money Fund - 4.76%	\$ 580,697
Schwab	Agency Bonds	
Federal Home Loan Bank	Agency Bonds - 5.12% - 5.5%	110,035
Fannie Mae	Agency Bonds - 5.00% - 5.25%	60,045
Schwab	Treasury Bonds	
Treasury Bill	Treasury Bonds - Due 10/19/2023	14,646
Treasury Bill	Treasury Bonds - Due 03/21/2024	9,585
Treasury Bill	Treasury Bonds - Due 04/18/2024	14,346
Total General Reserve Fund Investments		<u>\$ 789,354</u>
Schwab	Cash - Money Fund 4.76% Interest	\$ 250,865
Total General Capital Fund Investments		<u>\$ 250,865</u>
US Bank Series 2022 Reserve	First American Government Obligation Fund Class Y	\$ 111,152
US Bank Series 2022 Revenue	First American Government Obligation Fund Class Y	443,288
US Bank Series 2022 Prepayment	First American Government Obligation Fund Class Y	9,603
Total Debt Service Fund Investments		<u>\$ 564,043</u>
Schwab	Cash - Money Fund 4.76% Interest	\$ 707,053
Total River Club Fund Investments		<u>\$ 707,053</u>
Schwab	Cash - Money Fund 4.50%	\$ 256,130
Schwab	Agency Bonds	
Federal Home Loan Bank	Agency Bonds - 5.12% - 5.5%	70,040
Fannie Mae	Agency Bonds - 5.00% - 5.4%	110,045
Schwab	Treasury Bonds	
Treasury Bill	Treasury Bonds - Due 10/19/2023	48,784
Treasury Bill	Treasury Bonds - Due 03/21/2024	19,156

Venetian CDD
Investment Summary
May 31, 2023

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>May 31, 2023</u>
Treasury Bill	Treasury Bonds - Due 04/18/2024	19,123
Total River Club Reserve Fund Investments		\$ 523,278
Schwab	Cash - Money Fund 4.76% Interest	\$ 365,621
Total River Club Capital Fund Investments		\$ 365,621

Venetian Community Development District
Summary A/P Ledger
From 05/1/2023 to 05/31/2023

	Fund Name	GL posting date	Vendor name	Document number	Description	Balance Due
264, 2314						
	264 General Fund	05/01/2023	AMF Mark Mobile Welding, LLC	2577	145/230 Portafino 04/23	120.00
	264 General Fund	05/18/2023	AMF Mark Mobile Welding, LLC	2591	Weld Mailbox 126 Valencia Loop 05/23	100.00
	264 General Fund	05/04/2023	AMF Mark Mobile Welding, LLC	2583	153 Porafino Mailbox 05/23	100.00
	264 General Fund	05/23/2023	AMF Mark Mobile Welding, LLC	2592	Weld Mailbox 126 Cipriani 05/23	100.00
	264 General Fund	05/31/2023	CA Florida Holdings LLC dba The Sarasota Herald Tribune	0005604513	Account #526049 Legal Advertising 05/23	81.20
	264 General Fund	04/24/2023	Cheryl Harmon Terrana	CT042423	Board of Supervisor Meeting 04/24/23	100.00
	264 General Fund	03/27/2023	Cheryl Harmon Terrana	CHT032723	Board of Supervisors Meeting 03/27/23	100.00
	264 General Fund	04/10/2023	Cheryl Harmon Terrana	CH041023	Board of Supervisors Meeting 04/10/23	100.00
	264 General Fund	05/22/2023	Cheryl Harmon Terrana	CT052223	Board of Supervisor Meeting 05/22/23	100.00
	264 General Fund	05/08/2023	Cheryl Harmon Terrana	CT050823	Board of Supervisor Meeting 05/08/23	100.00
	264 General Fund	05/31/2023	City of Venice	44300-59516 05/23	Guardhouse - 101 Veneto Blvd 05/23	75.02
	264 General Fund	05/31/2023	City of Venice	76604-72272 05/23	111 Asti Ct 05/23	7.43
	264 General Fund	05/11/2023	City of Venice	76604-72272 04/23	111 Asti Ct 04/23	6.75
	264 General Fund	05/24/2023	Clean Sweep Parking Lot Maintenance Inc	51673	Street Sweeping 05/23	450.00
	264 General Fund	05/11/2023	COMCAST	8535 10 050 0439604 06/23 Auto	Guardhouse Phone & Internet 06/23	350.43
	264 General Fund	05/24/2023	COMCAST	8535100500435487 06/23	Guardhouse Internet 06/23	116.85
	264 General Fund	04/10/2023	Ernest R Booker	EB041023	Board of Supervisors Meeting 04/10/23	100.00
	264 General Fund	05/08/2023	Ernest R Booker	EB050823	Board of Supervisor Meeting 05/08/23	100.00
	264 General Fund	05/22/2023	Ernest R Booker	EB052223	Board of Supervisor Meeting 05/22/23	100.00
	264 General Fund	04/24/2023	Ernest R Booker	EB042423	Board of Supervisor Meeting 04/24/23	100.00
	264 General Fund	05/30/2023	Florida Power & Light Company	FPL Summary 05/23 Auto-Pay	FPL Summary 05/23	4,867.73
	264 General Fund	05/10/2023	Frontier Florida, LLC	120513-5 05/23 Auto	Phone & Internet 05/23	331.27
	264 General Fund	05/22/2023	Jill Pozarek	JP052223	Board of Supervisor Meeting 05/22/23	100.00
	264 General Fund	05/08/2023	Jill Pozarek	JP050823	Board of Supervisor Meeting 05/08/23	100.00
	264 General Fund	03/27/2023	Jill Pozarek	JP032723	Board of Supervisors Meeting 03/27/23	100.00
	264 General Fund	04/24/2023	Jill Pozarek	JP042423	Board of Supervisor Meeting 04/24/23	100.00
	264 General Fund	04/10/2023	Jill Pozarek	JP041023	Board of Supervisors Meeting 04/10/23	100.00
	264 General Fund	04/10/2023	Kenneth J. Smaha	KS041023	Board of Supervisors Meeting 04/10/23	100.00
	264 General Fund	03/27/2023	Kenneth J. Smaha	KS032723	Board of Supervisors Meeting 03/27/23	100.00
	264 General Fund	05/08/2023	Kenneth J. Smaha	KS050823	Board of Supervisor Meeting 05/08/23	100.00
	264 General Fund	05/22/2023	Kenneth J. Smaha	KS052223	Board of Supervisor Meeting 05/22/23	100.00
	264 General Fund	04/24/2023	Kenneth J. Smaha	KS042423	Board of Supervisor Meeting 04/24/23	100.00
	264 General Fund	05/31/2023	Landscape Maintenance Professionals, Inc.	176414	Irrigation Repairs 05/23	175.00
	264 General Fund	05/01/2023	Landscape Maintenance Professionals,	172162	Install of Bahia Grass 12/22	4,500.00

**Venetian Community Development District
Summary A/P Ledger
From 05/1/2023 to 05/31/2023**

Fund Name	GL posting date	Vendor name	Document number	Description	Balance Due
264 General Fund	05/31/2023	Inc. Landscape Maintenance Professionals,	176430	Pest Control 05/23	750.00
264 General Fund	05/01/2023	Inc. Landscape Maintenance Professionals,	174293	Tree Staking 03/23	1,000.00
264 General Fund	05/01/2023	Inc. Landscape Maintenance Professionals,	175191	Tree Removal 04/23	450.00
264 General Fund	05/01/2023	Inc. Landscape Maintenance Professionals,	175653	Tree Removal 04/23	2,150.00
264 General Fund	05/31/2023	Inc. Landscape Maintenance Professionals,	176406	Irrigation Repairs 05/23	410.00
264 General Fund	05/31/2023	Inc. Landscape Maintenance Professionals,	176407	Irrigation Repairs 05/23	540.00
264 General Fund	05/31/2023	Inc. Landscape Maintenance Professionals,	176408	Irrigation Repairs 05/23	1,095.00
264 General Fund	05/31/2023	Inc. Landscape Maintenance Professionals,	176415	Irrigation Repairs 05/23	590.80
264 General Fund	03/27/2023	Richard Bracco	RB032723	Board of Supervisors Meeting 03/27/23	100.00
264 General Fund	05/22/2023	Richard Bracco	RB052223	Board of Supervisor Meeting 05/22/23	100.00
264 General Fund	05/08/2023	Richard Bracco	RB050823	Board of Supervisor Meeting 05/08/23	100.00
264 General Fund	04/24/2023	Richard Bracco	RB042423	Board of Supervisor Meeting 04/24/23	100.00
264 General Fund	04/10/2023	Richard Bracco	RB041023	Board of Supervisors Meeting 04/10/23	100.00
264 General Fund	05/31/2023	Rizzetta & Company, Inc.	INV0000080784	Cell Phone 05/23	50.00
264 General Fund	05/31/2023	Schappacher Engineering, LLC	2434	Engineering Services 05/23	4,050.00
264 General Fund	05/31/2023	Solitude Lake Management, LLC	PSI-86473	Lake Monthly Maintenance 05/23	4,321.00
264 General Fund	05/30/2023	Southworth Solutions, LLC	1398	Software License Fees 06/23	224.00
264 General Fund	05/25/2023	Universal Protection Service, LLC	14319148	Security 04/28/23-05/25/23	31,547.76
264 General Fund	05/31/2023	Water Equipment Technologies of Southwest Florida LLC	22125	Weekly Maintenance Entrance Fountains 05/23	200.00
Sum for 264, 2314					61,160.24
Sum for 264					61,160.24
Sum Total					61,160.24

**Venetian Community Development District
Notes to Unaudited Financial Statements
May 31, 2023**

Balance Sheet

1. Trust statement activity has been recorded through 05/31/23.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.
4. The River Club manager, as defined in the agreement for Amenities Facilities Management and Maintenance services provides the District with the amounts reported in the River Club fund of the Financial statements. The District includes these amounts on the financial statements due to the River Club being an asset of the District. Rizzetta is not responsible for the accuracy, nor the amounts presented within by the current managing entity.
5. Hurricane Relief expenses paid from the General Fund will be reimbursed by the General Fund Capital Account.